

06 Mar 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi Fax: 111-573-329

AVN/PSX/030318

p: (92) 42-111 940 940
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Subject: **Material Information**

Dear Sir,

In accordance with Sec 15D of Securities & Exchange Ordinance 1969 and clause 5.19.13 (c) of code of corporate governance contained in the PSX Rule Book, we hereby convey the following information:

Avanceon Limited through its wholly owned subsidiary Avanceon FZE UAE, (Avanceon Group) has entered into firm contract with below mentioned client recently. The agreement shall have positive impact on the groups financials and enhances existing opportunities as well provides a gateway for new businesses.

Client / Customer	Contract Value	Timeline / Period	Scope of Work
A.A Turki Company for Trading & Contracting L.L.C (ATCO)	AED 9.7m	6-8 months	Project detail: TVS for Riyadh Metro Line 5 & 6. Tunnel Ventilation System RIYADH Metro.
A.A Turki Company for Trading & Contracting L.L.C (ATCO)	SAR 4.0m	5-7 months	Project detail: Project Smsung RYD Metro Tunnel Monitoring control system RIYADH Metro.
A.A Turki Company for Trading & Contracting L.L.C (ATCO)	US \$ 1.37 m	4 - 6 months	Project detail: SSEM & WABAG- SWRO & STP JAZAN Economic City Port & Infra Structure- Reverse Osmosis Plant (RO) & sewage treatment plant (STP) for ARAMCO.
Leighton Contracting Qatar WLL-Aljaber Engineering LLC Joint Venture (LCQ-JE JV)	QAR 1.32 m	9-12 months	Project detail: SCADA for TSE System Design and Construct New Orbital Highway and Truck Route (P023) Contract 3: Orbital Highway: Mesaieed to Salwa Raod.
Descon engineering Limited Pakistan	US \$ 0.720 m & US \$ 0.685 m	3-5 months	Project detail: Control System PLC / workstations for Mogas PARCO Fire & Gas detectors for Mogas PARCO Supply of Control system PLC/ F&G Transmix Gantry. Supply & Installation of Fire & Gas detectors for Mogas PARCO.

Regards,



Ahsan Khalil | Company Secretary



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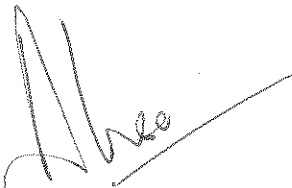
Dear Sir,

In accordance with Sec 15D of Securities & Exchange Ordinance 1969 and clause 5.19.13 (c) of code of corporate governance contained in the PSX Rule Book, we hereby convey the following information:

Avanceon Limited through its subsidiary **Avanceon Automation & Control WLL Doha Qatar**, (Avanceon Group) has entered into firm contract with below mentioned client recently. The agreement shall have positive impact on the groups financials and enhances existing opportunities as well provides a gateway for new businesses.

Client / Customer	Contract Value	Timeline / Period	Scope of Work
Mitsubishi Heavy Industries Ltd Qatar Branch (Doha Metro Project)	QAR 10.2 m	9-12 months	<u>Project detail:</u> Tunnel Ventilation System (TVS) Climatic Sensor Installation.
Tecton Arabia Contracting Company Dammam KSA	SAR 2.48 m	12-14 months	<u>Project detail:</u> PLC based Control System for drinking water pumping station, Treated effluent pumping station, waste water pumping station and SDHO control center including installation services.
ROOTS Energy and Engineering Services	QAR 4.23 m	6-8 months	<u>Project detail:</u> SCADA for Tunnel Management System for AL-Muntazah Project.

Regards,



Ahsan Khalil | Company Secretary

