

24 October 2016

AVN/PSX/241016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Board Meeting**

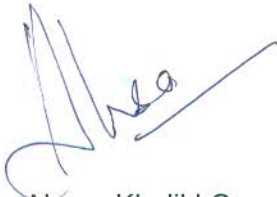
Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on October 31, 2016 at 09:00 AM, at Avanceon Ltd Registered Office, 19 – KM Main Multan Road Lahore, to consider the Third Quarterly Accounts for the period ended September 30, 2016 for declaration of any entitlement.

The Company has declared the "Closed Period" from October 24, 2016 to October 31, 2016 as required under Clause 5.19.15(Code of Corporate Governance) of the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Ahsan Khalil | Company Secretary

