

13 March, 2017

AVN/PSX/130317

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Board Meeting**

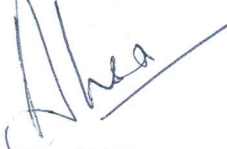
Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Tuesday, 21 March 2017 at 9.00 AM, at 13-Old FCC Ferozepur Road, Lahore to consider the Annual Accounts for the period ended 31 December 2016 for declaration of any entitlement.

The Company has declared the "Closed Period" from Monday, 13 March 2017 to Tuesday, 21 March 2017 (both days inclusive) as required under Clause 5.19.15 (Code of Corporate Governance) of the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Ahsan Khalil | Company Secretary

