

18 March 2016

AVN/PSX/180316

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: 111-573-329

Subject: **Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Avanceon Limited is scheduled to be held on Thursday, March 24, 2016 at 09:00 am at 13-Old FCC Ferozepur Road, Lahore, to consider the Annual Audited Accounts for the period ended 31 December 2015 for declaration of any entitlement.

This is also to inform you that Avanceon Limited has declared a closed period from Friday, March 18, 2016 to Thursday, March 24, 2016 (both days inclusive) as required under Clause 5.19.15 of the code of Corporate Governance contained in the PSX Rule book. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,



Ahsan Khalil | Company Secretary

